



UNRESTRICTED FUNDS SPENDING GUIDELINES

Southern Regional Technical College Foundation, Inc. (herein known as the Foundation) will use its discretionary/unrestricted fund in support of the activities associated with the mission of the Foundation, which is to help strengthen and grow Southern regional Technical College by:

- Securing resources to help achieve the vision of excellent technical and adult education;
- Establishing scholarship programs and endowment funds for the College's students and faculty;
- Serving as a conduit for Southern regional Technical College to receive tax deductible donations; and
- Administering and investing of funds received in support of our service partners.

In this regard the Foundation will consider use of its unrestricted dollars for, but not limited to:

- Host events and fundraisers for potential donors and key stakeholders inclusive of social hour and meal events.
- Donate gifts/awards for student competitions and recognitions.
- Donate gifts/awards for faculty.
- Donate gifts/awards for outstanding service and/or contributions of volunteers.
- Generally support the College, faculty, administration, and students in maintaining the mission of the College.

Note: Any other requests for monies that provide support for Southern regional Technical College's mission will be considered by the Foundation Executive Committee.

In addition the Foundation will:

- Avoid accumulating excess funds that could be used for current program activities.
- Require Board approval for the annual fiscal year budget, including outlined projected expenses for major program activities, fund-raising and administration.
- Along with Southern regional Technical College, make every reasonable effort to eliminate any potential conflicts of interest by employees of the College and the Foundation in operations and transactions and in the relationships between Southern regional Technical College, Inc. and Southern regional Technical College.

Southern Regional Technical College Foundation Chair Signature

Date

Southern Regional Technical College President Signature

Date